DAILY COMMODITY INSIGHTS



Highlights

- Fed Governor Christopher Waller said a core inflation reading of 0.3% in October would prompt him to consider a half-point hike at the December meeting.

Market Synopsis

Precious Metals	Close	Change (%)
Gold	139716	-0.58
Silver	184525	+1.07
Energy	**Close**	**Change (%)**
Crude Oil	8184	+1.09
Natural Gas	305.90	-0.94
Base Metals	**Close**	**Change (%)**
Copper	1341.85	+0.34
Zinc	411.45	+0.27
Aluminum	330.85	+1.67
Lead	194.10	-0.23

Precious Metal

Gold (Dec)

Gold prices extended the previous session's fall on Wednesday as hotter-than-anticipated US inflation figures and hawkish comments from Federal Reserve policymakers boosted the dollar and raised the chances of a bigger interest rate hike next month.

Daily chart



Trend	Close	S1	S2	R1	R2
Sideways	139716	138600	138000	140850	141450

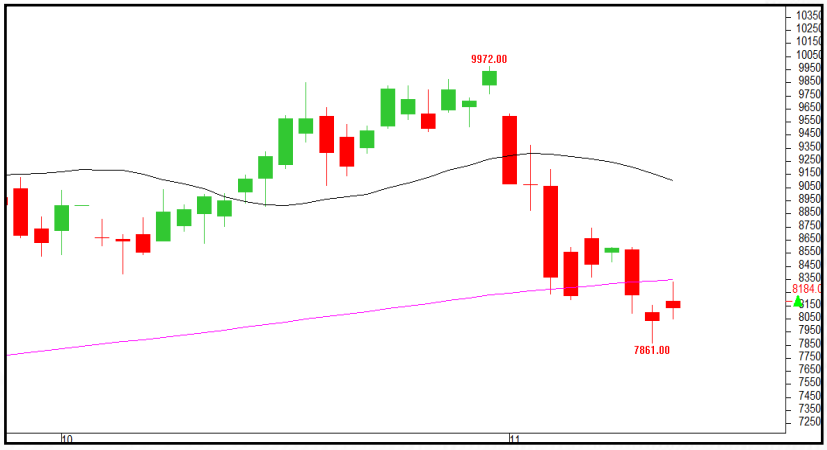
Crude Oil

Crude Oil (Nov)

- Oil prices rose Wednesday, with Brent crude recovering above $92 a barrel after a sharp selloff, as renewed strikes in the region tempered expectations of a diplomatic resolution to the U.S.-Iran conflict.



Daily chart



Trend	Close	S1	S2	R1	R2
Upwards	8184	8110	8040	8275	8360

Natural Gas

Natural Gas (Nov)

- Natural gas saw easing of the bullish momentum during last few hours of trading. The bias was positive overall. Natural Gas fundamentals are currently showing a mixed picture. Warmer US weather and higher storage expectations are weighing on domestic gas prices, while LNG supply disruptions in the Middle East and tight European inventories are providing support to international gas markets.

Daily chart



Trend	Close	S1	S2	R1	R2
Upwards	305.90	302	299	310	314

Metals & Energy: Trend Sheet

Commodity	Close	S1	S2	R1	R2	Expected Movement
Silver (Dec)	184525	181000	178000	186400	189000	Sideways
Copper (Nov)	1341.85	1335	1330	1350	1356	Upwards
Zinc (Nov)	411.45	410	409	413	415	Upwards
Aluminum (Nov)	330.85	329	328	332	334	Upwards
Lead (Nov)	194.10	193.60	193	194.60	195	Upwards
Nickel (Nov)	1529.60	1522	1515	1540	1550	Sideways
Electricity (Nov)	4202	4160	4120	4278	4340	Upwards

Agri Commodities: Trend Sheet

Commodity	Close	S1	S2	R1	R2	Expected Movement
Guar seed (Nov)	8403	8330	8280	8470	8530	Upwards
Guar gum (Nov)	16634	16500	16400	16700	16800	Upwards
Jeera (Nov)	29090	28900	28800	29200	29300	Upwards
Turmeric (Dec)	28868	28700	28600	29000	29100	Upwards
Dhaniya (Dec)	16814	16740	16700	16880	16940	Upwards
Cocud (Dec)	3802	3766	3730	3820	3840	Upwards
Castor (Nov)	8450	8420	8400	8480	8530	Sideways

Key Data & Events

Date	Time	Release	For	Consensus	Previous
Nov 12	19:00	Initial Jobless Claims	Nov-07	195K	189K
Nov 12	20:30	Existing Home Sales	Oct	3.9M	4.0M
Nov 12	22:30	EIA Crude Oil Inventories	Nov-06	—	-0.865M

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